



## ANNEXURE V

### Annual Report on CSR Activities

#### **I. Brief outline of the Company's Corporate Social Responsibility Policy**

The Board of Directors has approved the CSR Policy which is available on the Company's website- [www.vfsglobal.com](http://www.vfsglobal.com). The CSR Policy of the Company sets the guiding principles for managing the CSR function of the Company which includes conducting of CSR activities, setting up processes of execution, implementation and monitoring of the CSR activities.

The CSR Policy includes all the objects covered under Schedule VII to the Companies Act, 2013 however the CSR Committee in consultation with the Board of Directors decided to focus primarily on Education, Girl empowerment and Animal welfare.

#### **II. Composition of CSR Committee of the Board**

The CSR Committee of the Board comprises of the following Members:

<u>NAME</u>	<u>DESIGNATION</u>
Mr. Paul John	Director
Mr. Olivier de Canson	Director
Mr. Bernard Martyris	Director

The Company also set up a CSR Team comprising of the following 3 Permanent Invitees to the CSR Committee Meetings who would provide macro policy-level inputs to the CSR Committee and guide the Company's approach towards CSR.

<u>NAME</u>	<u>DESIGNATION</u>
Mr. Rustom Dhanbhoora	Sr. General Manager Corporate Communications & PR
Ms. Manju Anand	Head – Corporate Secretarial
Ms. Ramita Vyas	Head – Quality, Risk and BCM



The Committee periodically reviews and recommends to the Board about CSR Budget, CSR Expenditures and CSR policy.

The Minutes of Committee meetings were periodically placed before the Board.

4 Corporate Social Responsibility Committee Meetings were held during the year 2015-16, the details of which are as under:

<u>DATE OF THE MEETINGS</u>	<u>TOTAL STRENGTH OF THE COMMITTEE</u>	<u>NO. OF MEMBERS PRESENTS</u>
07 May, 2015	3	2
2 September ,2015	3	2
15 December,2015	3	2
31 March,2016	3	3

The attendance of the Members for Committee Meetings held during the year 2015-16 is as under:

<u>NAME OF THE COMMITTEE MEMBERS</u>	<u>TOTAL MEETINGS HELD</u>	<u>NO. OF MEETINGS ATTENDED</u>
Mr. Zubin Karkaria	4	1
Mr. Bernard Martyris	4	4
Mr. Olivier de Canson	4	4
Mr. Paul John	1	1



**III. Financial Details**

<u>PARTICULARS</u>	<u>INR</u>
Average Net Profit of the Company for last 3 financial years	29,36,31,649
Prescribed CSR Expenditure (2 percent of the average net profit)	58,72,633
<b><u>Details of CSR Expenditure during the financial year :</u></b>	
Total amount to be spent during the financial year	58,72,633
Amount spent	59,00,00
Amount unspent	Nil

The manner in which the amount was spent during the financial year is provided in the Annexure (A).

IV. We hereby affirm that the CSR policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of the CSR projects and activities in compliance with our CSR objectives.

**OLIVIER DE CANSON**  
**CHAIRMAN OF CSR COMMITTEE**  
**DIN NO. 06831266**

**BERNARD MARTYRIS**  
**DIRECTOR**  
**DIN NO. 01112626**

## Annexure to the CSR Annual Report

Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>S. No</b>	<b><u>CSR Project or activity identified</u></b>	<b><u>Sector in which the project is covered</u></b>	<b><u>Project or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken</u></b>	<b><u>Amount outlay (budget) project or programs wise (INR)</u></b>	<b><u>Amount spent on the projects or programs sub heads: (1) Direct Expenditure on projects and programs  (2) Overheads:</u></b>	<b><u>Cumulati ve expendit ure up to the reporting period</u></b>	<b><u>Amount spent Direct or through implementing agency*</u></b>
1	Promoting education	Education	Chennai, Tamilnadu	3,00,000	Direct expenditure on projects and programs 3,00,000/-	3,00,000	Rotary Club of T. Nagar Charitable Trust, Chennai
2	Environmental Sustainability	Environment	Kolar, Karnataka	45,00,000	Direct expenditure on projects and programs 45,00,000/-	45,00,000	SKG Sangha
3	Promoting Education	Education to children from marginalized communities	Mumbai, Maharashtra	11,00,000	Direct expenditure on projects and programs 11,00,000/-	11,00,000	The Akanksha Foundation
	<b><u>Total</u></b>			<b><u>59,00,000</u></b>			