

ANNEXURE IV

Annual Report on CSR Activities

I. Brief outline of the Company's Corporate Social Responsibility Policy

The Board of Directors has approved the CSR Policy which is available on the Company's website- www.vfsglobal.com. The CSR Policy of the Company sets the guiding principles for managing the CSR function of the Company which includes conducting of CSR activities, setting up processes of execution, implementation and monitoring of the CSR activities.

The CSR Policy includes all the objects covered under Schedule VII to the Companies Act, 2013 however the CSR Committee in consultation with the Board of Directors decided to focus primarily on Education, Girl empowerment and Animal welfare.

II. Composition of CSR Committee of the Board

The CSR Committee of the Board comprises of the following Members:

Mr. Zubin Karkaria	Director
Mr. Olivier de Canson	Director
Mr. Bernard Martyris	Director

The Company also set up a CSR Team comprising of the following 3 Permanent Invitees to the CSR Committee Meetings who would provide macro policy-level inputs to the CSR Committee and guide the Company's approach towards CSR.

Mr. Rustom Dhanbhoora	Sr. General Manager Corporate Communications & PR
Ms. Manju Anand	Head – Corporate Secretarial
Ms. Ramita Vyas	Head – Quality, Risk and BCM

The Committee periodically reviews and recommends to the Board about CSR Budget, CSR Expenditures and CSR policy.

The Minutes of Committee meetings were periodically placed before the Board.

3 Corporate Social Responsibility Committee Meetings were held during the year 2014-15, the details of which are as under:

Corporate Social Responsibility Committee Meetings		
22 October, 2014	3	2
3 November, 2014	3	2
13 January, 2015	3	3

The attendance of the Members for Committee Meetings held during the year 2014-15 is as under:

Attendance of Members for Committee Meetings		
Mr. Zubin Karkaria	3	1
Mr. Bernard Martyris	3	3
Mr. Olivier de Canson	3	3

III. Financial Details

Average Net Profit of the Company for last 3 financial years	227,549,468
Prescribed CSR Expenditure (2 percent of the average net profit)	4,550,989
<u>Details of CSR Expenditure during the financial year :</u>	
Total amount to be spent during the financial year	4,550,989
Amount spent	4,930,000
Amount unspent	Nil



VFS.GLOBAL
EST. 2001

Partnering Governments. Providing Solutions.

The manner in which the amount was spent during the financial year is provided in the Annexure (A).

IV. We hereby affirm that the CSR policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of the CSR projects and activities in compliance with our CSR objectives.

OLIVIER DE CANSON
CHAIRMAN OF CSR COMMITTEE
DIN NO. 06831266

BERNARD MARTYRIS
DIRECTOR
DIN NO. 01112626

Annexure to the CSR Annual Report

Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>S. No</u>	<u>CSR Project or activity identified</u>	<u>Sector in which the project is covered</u>	<u>Project or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken</u>	<u>Amount outlay (budget) project or programs wise (INR)</u>	<u>Amount spent on the projects or programs sub heads: (1) Direct Expenditure on projects and programs (2) Overheads:</u>	<u>Cumulative expenditure up to the reporting period</u>	<u>Amount spent Direct or through implementing agency*</u>
1	Promoting education	Education	Chennai, Tamilnadu	300,000	Direct expenditure on projects and programs 3,00,000/-	300,000	Rotary Club of T. Nagar Charitable Trust, Chennai
2	Animal Welfare	Well-being of animals suffering from disasters	Jammu and Kashmir	200,000	Direct expenditure on projects and programs 2,00,000/-	200,000	People for Animals-a Registered Trust.

3	Promoting health and promoting education	Treatment to cancer patients and their education	Mumbai, Maharashtra	500,000	Direct expenditure on projects and programs 5,00,000/-	500,000	St. Jude India Childcare Centres, a Company registered with the Registrar of Companies.
4	Promoting healthcare	Treatment to women and children suffering from cancer	Maharashtra	500,000	Direct expenditure on projects and programs 5,00,000/-	500,000	Sadhana Charitable Trust, a registered Trust
5	Promoting Education	Education to children from marginalized communities	Mumbai, Maharashtra	1,000,000	Direct expenditure on projects and programs 10,00,000/-	1,000,000	The Akanksha Foundation
6	Promoting Education	Promoting education of girls	Mumbai, Maharashtra	2,430,000	Direct expenditure on projects and programs 24,30,000/-	2,430,000	K.C Mahindra Education Trust
Total				4,930,000			